

Requirements for Administration of Trusts

SERVICES OFFERED	REQUIREMENTS FROM CUSTOMERS	CHARGES	TIME LINE
1. Opening of a Trust file	<ul style="list-style-type: none"> • Two certified copies of Birth Certificate • Report from a Government Medical Practitioner for Trusts for Persons Living with Mental Disability • Trust Funds from institutions • Written instructions from a testator • Court order 	Nil	2 days
2. Termination of a Trust	<ul style="list-style-type: none"> • Certified copy of Identity Card of the beneficiary or; • A report from a Government Medical Practitioner confirming cessation of mental disability or; Discharge and Indemnity (Signed and witnessed) or; • Certified copy of death certificate of beneficiary • Court order 	<p>Acceptance fees charged (only once)</p> <p>3% on Kshs.20,000/- 2% on Kshs.40,000/- 1.5% on balance</p> <p>Income fees (annually)</p> <p>6% on Kshs.20,000/- 3% on balance</p> <p>Investment fees</p> <p>3% on the original amount</p> <p>Distribution fees</p> <p>3% on original amount</p>	A final account shall be drawn within 10 days